

CHERRY-TODD ELECTRIC COOPERATIVE, INC
MINUTES OF THE BOARD OF DIRECTORS.
July 30, 2019

The Regular Meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated was held July 30, 2019, at 10:10 am CST at the Cooperative office in Mission, South Dakota.

CALL TO ORDER: The meeting was called to order at 10:10 am by President Shawn Bordeaux.

ROLL CALL: Present: President Shawn Bordeaux, Sandy Tucker, Whitney Meek, Dan Valburg, Justin Brickner, Bud Stolzenburg, and Dave Assman. Also, in attendance were Manager Timothy Grablander, Administration and Operation Support Manager Steve Tilton, Attorneys Dave Larson and Jessica Hegge.

AGENDA: Brickner motioned, seconded by Valburg, that the agenda be approved. Motion carried.

MINUTES: Stolzenburg motioned, seconded by Valburg, to accept the minutes of June 25, 2019 with correction of the names of Rod Bordeaux and Brickner. Motion carried

FINANCIAL/MANAGER'S REPORT: Office Manager Theresa Benda entered the meeting and presented the financial report at 10:15 am. Following, Grablander presented his report to the Board.

Eide Bailly discussed their report with the Board via conference call.

BOARD VISIT BY OFFER GROUP: Dan Gargan and Ronald Neiss, as representatives of OFFER, entered the meeting at 1:00 pm. and met with the Board do discuss OFFER's concerns regarding the upcoming Annual Meeting and the bylaws. Gargan and Neiss departed the meeting at 1:44 pm.

VACANT BOARD SEAT: The Board discussed the vacant director position left by Kathleen Wooden Knife's resignation. Due to the lack of interest from the public and Wooden Knife's director position being up for election at the 2019 Annual Meeting, Meek motioned to not fill the vacant Director position at this time. Second by Brickner. Motion carried.

CAPITAL CREDITS RETIREMENT RESOLUTION:

BE IT RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the amount of \$308,000 of Co-op capital credits for the year 2001 and \$292,000 out of G&T capital credits for the year 2000 for the total sum of \$600,000 be retired to the patrons in the year 2019. Stolzenburg motioned, seconded by Tucker. Motion carried.

DONATION REQUESTS: There were two donation requests presented to the Board. Stolzenburg motioned, seconded by Tucker to donate \$500 to the Boys and Girls Club collectively. Motion passed.

Brickner motioned, seconded by Tucker to match last year's donation to the Department of Tribal Relations. Motion passed.

MEMBERSHIP APPLICATIONS, MEMBERSHIP REFUNDS, STOCK WATER WELL CONTRACTS, ETC.: Brickner motioned seconded by Stolzenburg to accept the below stated Resolution of new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, and irrigation contracts. Motion carried.

Resolution

BE IT RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following applications for membership in the Cooperative shall be and the same are hereby approved and that the person named shall forthwith become a member of the Cooperative:

New Membership

Britton Astleford
Whiter River, SD 57579

Kara Gregg
Winner, SD 57580

Lindy Sitting Bear
Saint Francis, SD 57572

Robin Ball
Whiter River, SD 57579

Kellan Herman
Mission, SD 57555

Careen Takes The Knife
White River, SD 57579

Mckenzie Bechtold
Whiter River, SD 57579

Eliot Hight
White River, SD 57579

William Thunder Hawk Sr.
Rosebud, SD 57570

Robert Bauchman
Rosebud, SD 57570

Kateri Kills In Water
Rosebud SD, 57570

Raymond Tuddeo
Mission, SD 57555

James Bordeaux Jr.
Parmalee, SD 57566

Vinessa Kills In Water
Saint Frances, SD 57572

Burton Whiting
Rosebud, SD 57570

Haylee Boyd
Okreek, SD 57563

Darlene Wounded Shield-
Milk Mission SD, 57555

Jolene Williams
Rosebud, SD 57570

Richard Broken Leg
Saint Francis, SD 57570

James P. Murphy
Valentine, NE 69201

Name Change

Darlene Crow Eagle
Rosebud, SD 57570

Chris O'Bryan
Martin, SD 57551

Deane Oliver
Mission, SD 57555

Robyn Emery
Rosebud, SD 57570

Heidi Ode
Brandon, SD 57005

Jazmine Gallegos
Rosebud, SD 57570

Chelsea Olson
Mission, SD 57555

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following memberships be canceled and that the membership fees be refunded to, or applied to the accounts of, the person named:

To be Refunded

David Ecker
Hot Springs, SD 57747

Katherine Felix
Chula Vista, CA 91913

Martha Gault
Canandaigua, NY 14424

Brandon or Casey Homan
Crookston, NE 69212

Benjamin Lawrence
University Place, WA 98467

Charles Reambonanza
ST. Francis, SD 57572

Theresa Willoughby
Las Vegas, NV 89121

To be Applied

Joseph L. Black Elk
C/O Shelly Black Elk
White River, SD 57579

Joseph Johnson
Demorest, GA 30535

Brenda L. or Gloria Sitting Bear
C/O Marlene Traversie
Mission, SD 57555

Cecily Vanderwalker
Moorhead, MN 56560

Paula Wortham
Sioux Falls, SD 57103

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the refund of capital credits allocated on the books of the Cooperative to the heirs or legatees of the following deceased patron be approved.

NAME	TOTAL DUE	FULL PAYMENT	DISC. PYT.
Doug SR. or Mrs. Valerie J. Arcoren	\$ 1,668.77		\$ 988.95
Joseph L. Black Elk	\$ 337.05		\$ 150.49
Lincoln or Julia Black Elk	\$ 3,526.52		\$1,894.50
Pauline Black Wolf	\$ 631.00		\$ 298.09
Brenda L. or Gloria Sitting Bear	\$1,259.45		\$ 673.25

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the Cooperative enter into the following Stock Water Well Service Contracts with the following patrons of the Cooperative.

NAME & ADDRESS	FOOTAGE	Annual Minimum
David or Michelle Piper 27992 276 th Wood, SD 57585 Loc. 29-26-01	0-1400 ft	\$ 258.32
Clint Whipple PO Box 139 Saint Francis, SD 57572 Loc. 49-07-03	0-1400 ft	\$ 258.32
James Murphy 117 w 8 th Street Valentine, NE 69201 Loc. 68-31-01	0-1400 ft	\$ 258.32
Loc. 78-05-02	0-1400 ft	\$ 258.32
Merle Fast Horse PO Box 352 Saint Francis, SD 57572 Loc. 47-23-01	3001-6000 ft	\$ 589.44
Loc. 47-26-01	3001-6000 ft	\$ 589.44
Loc. 47-34-01	3001-6000 ft	\$ 589.44
Loc. 46-36-01	3001-6000 ft	\$ 589.44

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the Cooperative enter into the following Irrigation Well Service Contracts with the following patrons of the Cooperative.

NAME & ADDRESS	LOC:	HORSEPOWER	ANNUAL MINIMUM
Gary Garvin 39389 Cedar Lane Valentine, NE 69201	57-12-03 57-12-03	100 HP 100HP	\$ 2575.00 \$ 2575.00

ATTORNEY'S REPORT: Chairman Bordeaux declared the Board in executive session for the Attorney's Report at 3:38 p.m. The Board exited executive session at 5:03 pm.

OTHER REPORTS AND BUSINESS: There were no other reports or business.

Brickner motioned, seconded by Valburg to adjourn the meeting. Motion carried. Meeting adjourned at 5:05 pm.

(Seal)

Approved:

President

Attest:

Secretary