

CHERRY-TODD ELECTRIC COOPERATIVE, INC
MINUTES OF THE BOARD OF DIRECTORS.
May 28, 2019

The Regular Meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated was held May 28, 2019 at 10:07am CST, at the Cooperative office in Mission, South Dakota.

CALL TO ORDER: The meeting was called to order at 10:07am by President Shawn Bordeaux.

ROLL CALL: Present: President Shawn Bordeaux, Sandy Tucker, Whitney Meek, Dan Valburg Justin Brickner, and Bud Stolzenburg. Absent: Kathleen Woodenknife and Dave Assman. Also in attendance were Manager Timothy Grablander, Office Manager Theresa Benda, Member Services Beau Westover, A and O Support Manager Steve Tilton, Attorney David Larson and Attorney Jessica Hegge. Dave Assman entered the meeting at 10:12 am.

AGENDA: Stolzenburg motioned seconded by Valburg that the Agenda be approved. Motion carried.

MINUTES: Meek motioned seconded by Brickner, to accept the minutes of April 23, 2019 as corrected. Corrections were a typo of SD 66 and should have been SB 66.

ATTORNEY'S REPORT: Attorney Larson gave updates on the Tribal lawsuit and returning employee conditions. There was also discussion with the Board regarding the upcoming deadline for bylaw amendment proposals for 2019.

FINANCIAL/MANAGER'S REPORT: Office Manager Theresa Benda presented the financial report.

Manager Grablander gave the Managers Report to the Board as presented in the Board packet. Grablander then went over load management, upcoming meetings, and requests.

Derrick Larson from Eide Bailly, LLP presented the information on the annual audit. He gave the Cooperative a good review. There was a motion by Brickner seconded by Stolzenburg to accept the draft form of the audit.

Derrick then called Eric Hansen with Eide Bailly, LLP; Eric gave an overview by phone of their findings thus far on the forensic audit. He said when it is fully completed they will present all the information at that time.

At 12:28 pm the meeting was adjourned for lunch. Valburg, Westover, Benda, Attorney Larson, and Derrick Larson from Eide Bailly left the meeting during the adjournment. The meeting was reconvened at 1:13pm.

There was discussion with the Board about possible locations for the annual meeting. After some discussion among the Board, it was motioned by Brickner seconded by Stolzenburg to hold the annual meeting at the Rosebud Casino on September 14, 2019 at 10:00 am central time. Motion carried.

Assman motioned seconded by Brickner to accept the two work orders (501, 502) presented to the Board. Motion carried.

Assman motioned seconded by Brickner to accept the below stated Resolution of new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, and stock well contracts. Motion carried.

Resolution

BE IT RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following applications for membership in the Cooperative shall be and the same are hereby approved and that the person named shall forthwith become a member of the Cooperative:

New Membership

Christopher Bolen
Rosebud, SD 57570

Terry Mckee
White River, 57579

Trisha Red Tomahawk
Saint Francis, SD 57572

Madojutola Dawodu
Rosebud, SD 57570

Lyndsey Moore
Rosebud, SD 57570

Ryan Rowe
Winner, 57580

Danny Epke
Valentine, NE 69201

Tylene Peneaux
Rosebud, SD 57570

Leon D. Shields Sr.
Mission, SD 57555

Taylor L. Farmer
Mission, SD 57555

Debra Pettigrew
Rosebud, SD 57570

Matthew J. Schill
Valentine, NE 69201

Christine Gilliam
Rosebud, SD 57570

Berlinda Provancial
Mission, SD 57555

Sheila Schmidt
Mission, SD 57555

Zane Hesse
Mission, SD 57555

Marcene Rattling Leaf
White River, SD 57579

Edward Lee Taylor
Mission, SD 57555

Eric Lapointe
Mission, SD 57555

Andrew Red Bird Sr.
Saint Francis, SD 57572

Dewanda Yankton
Rosebud, SD 57570

Mariah Lapointe
Mission, SD 57555

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following memberships be canceled and that the membership fees be refunded to, or applied to the accounts of, the person named:

Vera Hesse C/O George Hesse
Mission, SD

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the refund of capital credits allocated on the books of the Cooperative to the heirs or legatees of the following deceased patron be approved.

NAME	TOTAL DUE	FULL PAYMENT	DISC. PYT.
Vera Hesse	\$1,810.34		\$1,046.33
Leslie M. Lapointe	\$1,279.10		\$ 796.24
Emma Mckee	\$ 890.81		\$ 552.02

Tilton gave a brief report on ongoing projects.

Tilton started the RESAP report and when Line Superintendent Mark Lyotte entered the meeting he took over the presentation and gave his thoughts on what can be done to make the needed improvements pointed out by the RESAP committee.

OTHER REPORTS AND BUSINESS: Brickner gave a report on the Nebraska Rural Electric Association Board meeting and Committee meetings he attended in May.

Bordeaux asked that the meeting in July be moved to Tuesday the 30th. The Board agreed by general consensus.

Assman motioned, seconded by Brickner, to adjourn the meeting. Motion carried. 2:37 pm.

(Seal)

Approved:

President

Attest:

Secretary