

CHERRY-TODD ELECTRIC COOPERATIVE, INC
MINUTES OF THE BOARD OF DIRECTORS.
December 23, 2019

The Regular Meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated was held December 23, 2019, at 10:10 am CST at the Cooperative office in Mission, South Dakota.

CALL TO ORDER: The meeting was called to order at 10:10 am by President Tucker.

ROLL CALL: Present: Whitney Meek, Dan Valburg, Justin Brickner, Glen Yellow Eagle and Sandy Tucker. Absent: Shawn Bordeaux, Bud Stolzenburg, and Wayne Frederick. Also, in attendance were Manager Timothy Grablander, Administration and Operations Support Manager Steve Tilton, and Vic Simmons Manager of Rushmore Electric Power Cooperative.

AGENDA: Valburg motioned, seconded by Brickner, that the agenda be approved. Motion carried.

MINUTES: Meek motioned, seconded by Brickner, to accept the minutes of November 26, 2019 with the corrections of Wilma Gary as a new member and the typographical error of work in work order. Motion carried.

Shawn Bordeaux entered the meeting at 10:16 am.

FINANCIAL REPORT: Office Manager Theresa Benda entered the meeting and presented the financial report at 10:18 am. Benda completed the financial report and left the meeting at 10:25 am.

MANAGER'S REPORT: Manager Grablander went over Coop business.

RUSHMORE ELECTRIC REPORT: Vic Simmons, Manager of Rushmore Electric Power Cooperative, introduced himself and gave a presentation on the Rushmore Electric group and its functions.

Wayne Frederick entered the meeting at 10:52 am.

Benda reentered the meeting at 11:42 am and presented options by CoBank for refinancing of loans. The Board asked for Benda and Manager Grablander to continue to pursue this and bring back more information with options next month.

The meeting adjourned for lunch at 12:00 pm. The meeting resumed at 12:40 pm. Attorney David Larson was present when the meeting resumed.

DIRECTOR VACANCY: The Board acknowledged the letter of resignation of Bud Stolzenburg due to health reasons.

Raffaella Rainieri
Rosebud, SD 57570

Gary Emery or
Elicia Andujar
Mission, SD 57555

John Sitting Bear
Rosebud, SD 57570

Logan Herb
Mission, SD 57555

Matt Tucker or
Tara Tucker
Whiter River, SD 57579

Arlene Donohue
Dillon, CO 80435

Scherer Publishing, LLC
Mission, SD 57555

Kent Green
White River, SD 57579

Gwendalyn Small Bear
Rosebud, SD 57570

Benjamin Rhodd or
Juanita Rhodd
Hill City, SD 57745

Kevin Ford
St. Francis, SD 57572

Blanche Sleeping Bear
Rosebud, SD 57570

Rainie High Crane
Mission, SD 57555

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following memberships be canceled and that the membership fees be refunded to, or applied to, the accounts of the person named:

To be Refunded:

James C. Bordeaux or Ann Bordeaux
C/O James C. Bordeaux
St. Francis, SD 57572

Julie Brandis
C/O Cecil Brandis, Jr
Whiter River, SD 57579

Calvin Collins
C/O David Collins
Wood, SD 57585

Antonia L. Fallis
C/O Nellie Two Hawk
White River, SD 57579

Ted Guerue
C/O Louise E. Guerue
St. Francis, SD 57572

Vernon J. Schmidt
C/O George C. Schmidt
Mission, SD 57555

Leroy Sleeping Bear
C/O Blanch R. Sleeping Bear
Rosebud, SD 57570

To be Applied:

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the refund of capital credits allocated on the books of the Cooperative to the heirs or legatees of the following deceased patrons be approved.

NAME	TOTAL DUE	FULL PAYMENT	DISC. PYT.
James or Ann Bordeaux	\$ 3,579.29		\$ 1,852.47
Julie Brandis	\$ 2,357.43		\$ 944.35
Calvin Collins	\$ 11,034.12		\$ 5,888.87
Antonia L. Fallis	\$ 1,547.66		\$ 864.82
Ted Guerue	\$ 7,949.84		\$ 4,354.83
Vernon J. Schmidt	\$ 3,153.71		\$ 1,808.52
Leroy Sleeping Bear	\$ 3,646.18		\$ 1,759.03

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the Cooperative enter into the following Stock Water Well Service Contracts with the following patrons of the Cooperative.

NAME & ADDRESS	FOOTAGE	Annual Minimum
Schneider Brothers 26239 302 nd ST. Kilgore, NE 69216		
LOC: 66-02-01	0-1400 ft	\$ 247.20
LOC: 67-09-02	0-1400 ft	\$ 247.20
LOC: 56-13-03	0-1400ft	\$ 247.20
LOC: 66-01-01	1401-3000 ft	\$ 386.40
LOC: 67-07-01	1404-3000 ft	\$ 386.40
LOC: 56-24-02	1401-3000 ft	\$ 386.40
David Collins 27993 276 th ST. Wood, SD 57585		
LOC: 36-04-01	0-1400 ft	\$ 247.20
LOC: 29-32-02	0-1400 ft	\$ 247.20

NO NEW IRRIGATION WELLS FOR THE MONTH.

OTHER REPORTS: Meek reported on the SDREA Board Meeting she attended. Brickner reported on attending the Nebraska Rural Electric Association Annual Meeting and on the awards that Cherry-Todd Electric and its staff received.

NEW BUSINESS: No new business.

Yellow Eagle motioned, seconded by Bordeaux, to adjourn the meeting. Motion carried. Meeting adjourned at 3:57 pm.

(Seal)

Approved:

President

Attest:

Secretary