# CHERRY-TODD ELECTRIC COOPERATIVE, INC MINUTES OF THE BOARD OF DIRECTORS. December 23, 2019

The Regular Meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated was held December 23, 2019, at 10:10 am CST at the Cooperative office in Mission, South Dakota.

CALL TO ORDER: The meeting was called to order at 10:10 am by President Tucker.

ROLL CALL: Present: Whitney Meek, Dan Valburg, Justin Brickner, Glen Yellow Eagle and Sandy Tucker. Absent: Shawn Bordeaux, Bud Stolzenburg, and Wayne Frederick. Also, in attendance were Manager Timothy Grablander, Administration and Operations Support Manager Steve Tilton, and Vic Simmons Manager of Rushmore Electric Power Cooperative.

AGENDA: Valburg motioned, seconded by Brickner, that the agenda be approved. Motion carried.

MINUTES: Meek motioned, seconded by Brickner, to accept the minutes of November 26, 2019 with the corrections of Wilma Gary as a new member and the typographical error of work in work order. Motion carried.

Shawn Bordeaux entered the meeting at 10:16 am.

FINANCIAL REPORT: Office Manager Theresa Benda entered the meeting and presented the financial report at 10:18 am. Benda completed the financial report and left the meeting at 10:25 am.

MANAGER'S REPORT: Manager Grablander went over Coop business.

RUSHMORE ELECTRIC REPORT: Vic Simmons, Manager of Rushmore Electric Power Cooperative, introduced himself and gave a presentation on the Rushmore Electric group and its functions.

Wayne Frederick entered the meeting at 10:52 am.

Benda reentered the meeting at 11:42 am and presented options by CoBank for refinancing of loans. The Board asked for Benda and Manager Grablander to continue to pursue this and bring back more information with options next month.

The meeting adjourned for lunch at 12:00 pm. The meeting resumed at 12:40 pm. Attorney David Larson was present when the meeting resumed.

DIRECTOR VACANCY: The Board acknowledged the letter of resignation of Bud Stolzenburg due to health reasons.

Yellow Eagle motioned, seconded by Frederick, to accept letters of interest to fill the vacancy from members of Cherry county, NE until 5 o'clock pm January 24, 2020 to be voted on during the regular board meeting January 28, 2020. Motion carried.

ATTORNEY'S REPORT: Brickner motioned, seconded by Frederick, to enter executive session for the Attorney's Report 1:15 pm. Motioned carried. Brickner motioned, seconded by Valburg to exit executive session 3.35 pm. Motion carried.

STAFF REPORTS: Tilton reported on upcoming hardware and software updates. He also stated the need to improve cyber security and what the Coop is currently doing and what should be done in the future.

WORK ORDER INVENTORIES: Valburg motioned, seconded by Brickner to approve the Work Order inventories. Motion carried.

#### Resolution

BE IT RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following Work Order inventory be approved:

Work Order Inventory: 506 Total: \$53,952.27

**MEMBERSHIP APPLICATIONS, MEMBERSHIP REFUNDS, STOCK WATER WELL CONTRACTS, ETC.:** Meek motioned, seconded by Frederick to accept the below stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well contracts,

and irrigation contracts. Motion carried.

#### Resolution

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following applications for membership in the Cooperative shall be and the same are hereby approved and that the person named shall forthwith become a member of the Cooperative:

### **New Membership**

Clara Arcoren	Doreen Horse Looking	Eddy Atkinson
Mission, SD 57555	Mission, SD 57555	Mission, SD 57555
Jackie Kills In Sight	Mary Beauchman	Lacy Lapointe
St. Francis, SD 57572	Rosebud, SD 57570	Mission, SD 57555
Christine Bear Heels	Lee Logterman	James Bordeaux Sr.
White River, SD 57579	Crookston, NE 69212	St. Francis, SD 57572
Harold Medicine Bear	Kathy Burning Breast	Cody Medicine Eagle
White River, SD 57579	Rosebud SD, 57570	Mission, SD 57555
Kisha Chosa	Kateri Provancial	Cateri Cox
Mission, SD 57555	Rosebud, SD 57570	Mission, SD 57555

Raffaella Rainieri Rosebud, SD 57570

Arlene Donohue Dillon, CO 80435 Benjamin Rhodd or Juanita Rhodd Hill City, SD 57745

Gary Emery or Elicia Andujar Mission, SD 57555 Scherer Publishing, LLC Mission, SD 57555

Kevin Ford St. Francis, SD 57572

John Sitting Bear Rosebud, SD 57570 Kent Green White River, SD 57579

Blanche Sleeping Bear Rosebud, SD 57570

Logan Herb Mission, SD 57555 Gwendalyn Small Bear Rosebud, SD 57570

Rainie High Crane Mission, SD 57555

Matt Tucker or Tara Tucker Whiter River, SD 57579

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the following memberships be canceled and that the membership fees be refunded to, or applied to, the accounts of the person named:

### To be Refunded:

## To be Applied:

James C. Bordeaux or Ann Bordeaux C/O James C. Bordeaux St. Francis, SD 57572

Julie Brandis C/O Cecil Brandis, Jr Whiter River, SD 57579

Calvin Collins C/O David Collins Wood, SD 57585

Antonia L. Fallis C/O Nellie Two Hawk White River, SD 57579

Ted Guerue C/O Louise E. Guerue St. Francis, SD 57572

Vernon J. Schmidt C/O George C. Schmidt Mission, SD 57555

Leroy Sleeping Bear C/O Blanch R. Sleeping Bear Rosebud, SD 57570 BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the refund of capital credits allocated on the books of the Cooperative to the heirs or legatees of the following deceased patrons be approved.

NAME	TOTAL DUE	FULL PAYMENT	DISC. PYT.
James or Ann Bordeaux	\$ 3,579.29		\$ 1,852.47
Julie Brandis	\$ 2,357.43		\$ 944.35
Calvin Collins	\$ 11,034.12		\$ 5,888.87
Antonia L. Fallis	\$ 1,547.66		\$ 864.82
Ted Guerue	\$ 7,949.84		\$ 4,354.83
Vernon J. Schmidt	\$ 3,153.71		\$ 1,808.52
Leroy Sleeping Bear	\$ 3,646.18		\$ 1,759.03

BE IT FURTHER RESOLVED by the Board of Directors of Cherry-Todd Electric Cooperative, Incorporated, that the Cooperative enter into the following Stock Water Well Service Contracts with the following patrons of the Cooperative.

FOOTAGE	<b>Annual Minimum</b>
0-1400 ft	\$ 247.20
0-1400 ft	\$ 247.20
0-1400ft	\$ 247.20
1401-3000 ft	\$ 386.40
1404-3000 ft	\$ 386.40
1401-3000 ft	\$ 386.40
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	\$ 247.20
0-1400 ft	\$ 247.20
	0-1400 ft 0-1400 ft 0-1400ft 1401-3000 ft 1404-3000 ft

NO NEW IRRIGATION WELLS FOR THE MONTH.

OTHER REPORTS: Meek reported on the SDREA Board Meeting she attended. Brickner reported on attending the Nebraska Rural Electric Association Annual Meeting and on the awards that Cherry-Todd Electric and its staff received.

# NEW BUSINESS: No new business.

Yellow Eagle motioned, seconded by Bordeaux, to adjourn the meeting. Motion carried. Meeting adjourned at 3:57 pm.

(Seal)	Approved:
Attest:	President
Secretary	